

PROJECT SAXON

Project Saxon - Business for Sale:

- Background:** Warehouse business for sale as a going concern.
- Fully operational warehouse with ongoing contracts and experienced staff.
- Freehold warehouse located in a West Midlands market town close to the junction of a number of major A roads.
- Situated on a 1 ¾ acre plot it benefits from 50,000 square footage of floor space with 80% of the area having racking whilst the remaining 20% consists of a self-stacking and picking area. The property has an eaves height of 30 feet and a clear span of 110 feet. There is a mezzanine flooring in two areas of the building and a large office space.
- The warehouse is well equipped – four high lift reach trucks, a gas fork lift and two electric pallet trucks.
- Energy costs are minimal due to solar power and LED lighting.
- The business currently benefits from two significant contracts which are producing income of between £10,000 to £12,000 per week (inc. VAT). One contract is for a 12-month term whilst the other, which has been going for over eight years, has a six month notice period.
- The warehouse has four full time staff and operating overheads (including staff wages, rates, water, insurance and electricity) are around £5,000 per week.
- Turnover:** Annual turnover in excess of £500,000 p/a
- Location:** West Midlands

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